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## **JLOGO HOLDINGS LIMITED**

**聚利寶控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8527)**

### **HIGH CONCENTRATION OF SHAREHOLDING**

This announcement is made at the request of the Stock Exchange in respect of the concentration of the shareholding of the Company in the hands of a limited number of Shareholders as at 14 July 2021.

**In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the Shares could fluctuate substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.**

This announcement is made by JLogo Holdings Limited (the “**Company**”) at the request of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in respect of the concentration of the shareholding of the Company in the hands of a limited number of shareholders of the Company (the “**Shareholders**”) as at 14 July 2021.

## HIGH CONCENTRATION OF SHAREHOLDING

The Company noted that an announcement has been published by the Securities and Futures Commission (the “SFC”) on 26 July 2021 (the “Announcement”).

As disclosed in the Announcement, the SFC has recently completed an enquiry into the shareholding of the Company. The SFC’s findings suggested that as at 14 July 2021, 18 Shareholders held an aggregate of 93,185,000 shares of the Company (the “Shares”) (representing 18.64% of the issued Shares). Such shareholding, together with 372,500,000 Shares (representing 74.50% of the issued Shares) held by 2 substantial shareholders, represented 93.14% of the issued Shares as at 14 July 2021. Therefore, only 34,315,000 Shares (representing 6.86% of the issued Shares) were held by other shareholders.

As at 14 July 2021, the shareholding structure of the Company was as follows: -

	<b>Number of Shares held</b> <i>(Shares)</i>	<b>% of total number of issued Shares</b> <i>(%)</i>
Ms. Low Yeun Ching @Kelly Tan <i>(Note 1)</i>	282,000,000	56.40
Bright Honor Investment International Limited <i>(Note 2)</i>	90,500,000	18.10
A group of 18 shareholders	93,185,000	18.64
Other shareholders	<u>34,315,000</u>	<u>6.86</u>
Total	<u>500,000,000</u>	<u>100.00</u>

*Note 1: Ms. Low Yeun Ching @Kelly Tan is the Chairlady, Executive Director and Chief Executive Officer of the Company.*

*Note 2: Bright Honor Investment International Limited (formerly known as Zhengqi Capital Holdings Limited and has now renamed as JingXin Healthcare International Limited 淨心療養院(國際)有限公司 pursuant to its disclosure of interest notice) is held as to 100% by Ms. Hu Changmei.*

The Announcement further states that:

- (1) From 4 January 2021 to 18 March 2021, the closing price of the Shares hovered between HK\$0.213 and HK\$0.270 with an average daily turnover of 1,976,250 Shares (HK\$457,338). Since 19 March 2021, the closing price of the Shares increased by around 10 times to HK\$2.75 on 14 July 2021 with significant increase in average daily turnover to 2,002,308 shares (HK\$3,207,262).
- (2) During the period from 19 March 2021 to 14 July 2021, the Company made the following announcements, amongst others:
  - i. On 26 March 2021, the Company announced the annual results for the year ended 31 December 2020, which recorded a loss attributable to owners of the Company of S\$2,003,000, representing a decrease of 30.3% from that of the previous year.
  - ii. On 3 May 2021, the Company announced that an indirect wholly-owned subsidiary of the Company has renewed the lease agreement in respect of a leased premises for operation of food and beverage outlet for a term of 3 years commencing on 1 May 2021.
  - iii. On 14 May 2021, the Company announced the first quarterly results for the three months ended 31 March 2021, which recorded a loss attributable to owners of the Company of S\$452,000, representing a decrease of 67.9% from that of the last corresponding period.
- (3) As of 23 July 2021, the closing price of the Shares was HK\$2.84, representing an increase of 971.7% from the closing price of HK\$0.265 on 18 March 2021.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to clarify that the above information is extracted from the Announcement and the Board has not independently verified such information. Accordingly, the Board is not in a position to comment on the accuracy of the above information except for (i) the shareholding of Ms. Low Yeun Ching @ Kelly Tan and Bright Honor Investment International Limited in the Company based on the latest available disclosure of interests notices filed pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (ii) the information set out in paragraphs (1) to (3) above. Please refer to the Announcement for further details.

## **PUBLIC FLOAT**

Based on the information available and to the best knowledge of the Board after making reasonable enquiries, the Company confirms that not less than 25% of the Company's issued Shares are in the hands of the public as at 14 July 2021 and the date of this announcement and the Company is able to comply with the public float requirement under the Rules (the "**GEM Listing Rules**") Governing the Listing of Securities on GEM of the Stock Exchange.

**In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the Shares could fluctuate substantially even with a small number of shares traded, and should exercise extreme caution when dealing in the Shares.**

By order of the Board  
**JLogo Holdings Limited**  
**LOW Yeun Ching@Kelly Tan**  
*Chairlady and Chief Executive Officer*

Hong Kong, 26 July 2021

*As at the date of this announcement, the executive Directors are Ms. LOW Yeun Ching@Kelly Tan, Mr. Sean LOW Yew Hong and Mr. CHIU Ka Wai; and the independent non-executive Directors are Mr. LU King Seng, Mr. MAN John Chi Chung, and Mr. CHAN Pak Hung.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement in this announcement misleading.*

*This announcement will remain on the "Latest Listed Company Information" page of the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) for at least seven days from the day of its posting. This announcement will also be published on the website of the Company at [www.jlogoholdings.com](http://www.jlogoholdings.com).*