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JLOGO HOLDINGS LIMITED

聚利寶控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8527)

INSIDE INFORMATION
ESTIMATED RESULTS FOR THE SIX MONTHS ENDED
30 JUNE 2021
– REDUCTION OF LOSS

This announcement is made by JLogo Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the Board’s preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2021 (the “**2021 Interim Period**”) and the information currently available, the Group is expected to record an increase in revenue for the 2021 Interim Period of approximately 40% or approximately S\$1.97 million as compared to the corresponding period in 2020, which led to a decrease in net loss after tax of approximately 30% or approximately S\$0.66 million, from approximately S\$2.22 million for the corresponding period in 2020 to approximately S\$1.56 million for the 2021 Interim Period.

Since the outbreak of the novel coronavirus (COVID-19) pandemic in early 2020, the business operation of the Company was adversely affected due to the implementation of various corresponding anti-pandemic measures by the authority, which brought adverse impacts on the number of customers in visiting our restaurants and bakery outlets. With the gradual control of the COVID-19 and increased vaccination rate in Singapore, there have been partial relief of anti-pandemic measures, and the Company sees a gradual re-bounce of number of customers and hence the revenue for the 2021 Interim Period. The Group has also implemented cost-saving measures with the aim to offset the impacts brought by the anti-pandemic measures on the business of the Group. The Directors considered the above factors and measures all contributed to the reduction of loss of the Group for the 2021 Interim Period.

Since the long term development of the COVID-19 is uncertain and the condition may change rapidly, the Directors will continue to adopt a prudent approach in adjusting its business strategy with the aim to minimising loss and improve the performance of the Company.

The Company is still in the process of finalising the interim results of the Group for the 2021 Interim Period. The information contained in this announcement is only based on the Board's preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2021 and other information currently available, which have not been audited or reviewed by the auditor or the audit committee of the Company and may be subject to adjustments. The Shareholders and potential investors of the Company should read carefully the interim results announcement of the Company for the 2021 Interim Period, which is expected to be published on 12 August 2021.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
JLogo Holdings Limited
LOW Yeun Ching@Kelly Tan
Chairlady and Chief Executive Officer

Hong Kong, 29 July 2021

As at the date of this announcement, the executive Directors are Ms. LOW Yeun Ching@ Kelly Tan, Mr. Sean LOW Yew Hong and Mr. CHIU Ka Wai; and the independent non-executive Directors are Mr. LU King Seng, Mr. MAN John Chi Chung, and Mr. CHAN Pak Hung.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement in this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at www.hkexnews.hk for at least seven days from the day of its posting. This announcement will also be published on the website of the Company at www.jlogoholdings.com.