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JLOGO HOLDINGS LIMITED

聚利寶控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8527)

(I) UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS AND (II) UPDATE ON WRIT OF SUMMONS

This announcement is made by JLogo Holdings Limited (the “**Company**”) on a voluntary basis.

UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS

The board (the “**Board**”) of directors (the “**Directors**”) of the Company has noted the recent fluctuation in the trading price and trading volume of the shares of the Company (the “**Shares**”) on the Stock Exchange.

Having made such enquiry with respect to the Company as is reasonable in the circumstances, the Board confirms that, save as disclosed below in this announcement, it is not aware of any reasons for these price or trading volume movements or of any information which must be announced to avoid a false market in the Company’s securities or of any inside information that needs to be disclosed under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

UPDATE OF WRIT OF SUMMONS

Reference is made to the announcement of the Company dated 15 March 2021 (the “**Announcement**”) in relation to the receipt of a writ of summons dated 23 February 2021. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as ascribed to them in the Announcement.

As stated in the Announcement, the Company has instructed its legal adviser to defend the Claim. The Company has applied to the Supreme Court of Singapore (“**Singapore Court**”) to strike out the Claim, and after consideration of the case the Singapore Court determined that the Claim should be given an opportunity to be argued in detail and therefore shall proceed to trial. The hearing date is yet to be fixed.

Further announcement(s) will be made to provide update on the progress of the Claim as and when necessary.

By order of the Board
JLogo Holdings Limited
LOW Yeun Ching@Kelly Tan
Chairlady and Chief Executive Officer

Hong Kong, 1 November 2021

As at the date of this announcement, the executive Directors are Ms. LOW Yeun Ching@Kelly Tan, Mr. Sean LOW Yew Hong, Mr. CHIU Ka Wai and Mr. Wu Guangliang; and the independent non-executive Directors are Mr. LU King Seng, Mr. MAN John Chi Chung, and Mr. CHAN Pak Hung.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement in this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at www.hkexnews.hk for at least seven days from the day of its posting. This announcement will also be published on the website of the Company at www.jlogoholdings.com.